

AWARDS

EcoEléctrica wins Platts Global Energy Award

Background The Platts Global Energy Awards are considered to be one of the most prestigious awards in the energy sector, placing extreme emphasis on two things – precision and full commitment.

All winners display a supreme ability to focus on goals, whether in turning around a failing business or completing a complex engineering project to schedule. They also show great belief; be it in the importance of sustainable development, corporate ethics, or the viability of renewable energy. The winning companies and their employees are genuinely committed and have the clarity of vision and the abilities to fulfil that purpose.

Award Category: Community Development Programme of the Year
Winner: EcoEléctrica, Puerto Rico



Details In the opinion of the judges, for sheer commitment and social responsibility, EcoEléctrica's efforts in community development outshone those of much larger energy businesses around the world.

This natural gas-fired plant in Puerto Rico has the distinction of being the first to integrate a power plant with a liquefied natural gas (LNG) terminal, but this wasn't why EcoEléctrica won the award.

Based in a depressed area in the south of Puerto Rico this plant chose, from the outset, to try at all times to be a source of economic regeneration. The community suffered from unemployment, few

educational opportunities and industrial waste contamination from a disused petrochemical industry.

The plant introduced a social engagement plan called EEE (Employment for the community, Education, and Environmental enhancement). As part of this scheme EcoEléctrica:

- Created over 1,000 direct and indirect jobs during construction using local labour, and have continued the trend of using local residents for work with 82% of employees coming from the local community.
- Actively promote environmental initiatives including knowledge and protection of corals, sea grass and manatees. Half the funding to purchase 85 acres of the El Convento Cave, the only ecosystem in Puerto Rico with an underground river, have been provided by EcoEléctrica.



- Employees join forces annually to clean up local beaches, and co-organise a recycling contest involving 38 schools in the south of the island.
- Provide coaching for local sports teams, fundraising for humanitarian causes, and taking part in blood donor drives with other local companies. The Company also match funds employee endeavours.

Company information

EcoEléctrica is a 524MW plant in Puerto Rico, International Power and Mitsui acquired 50% from Edison Mission Energy in 2004 (in a 70:30 partnership) and this plant now forms part of International Power's North American portfolio. The remaining 50% is held by Gas Natural.

Quote

"The entire team should be proud of the accomplishments made in this area, and it is gratifying that they have been recognised so publicly. Congratulations".

Bruce Levy, Executive Director US